

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Goleta

County: Santa Barbara

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 870,413	\$ 1,082,881	\$ 1,953,294
F RPTTF	795,413	1,007,881	1,803,294
G Administrative RPTTF	75,000	75,000	150,000
H Current Period Enforceable Obligations (A+E)	\$ 870,413	\$ 1,082,881	\$ 1,953,294

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Goleta
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$35,613,587		\$1,953,294	\$-	\$-	\$-	\$795,413	\$75,000	\$870,413	\$-	\$-	\$-	\$1,007,881	\$75,000	\$1,082,881
1	Sumida Gardens Project	OPA/DDA/ Construction	11/19/2007	02/13/2063	Sumida Gardens, L.P.	Subsidy of Affordable Housing Project	Old Town	2,459,684	N	\$335,256	-	-	-	-	-	\$-	-	-	-	335,256	-	\$335,256
2	Debt Service	Bonds Issued After 12/31/10	03/08/2011	06/01/2044	Bank of New York	2011 Tax Allocation Bonds	Old Town	32,880,550	N	\$1,439,163	-	-	-	770,413	-	\$770,413	-	-	-	668,750	-	\$668,750
3	Bond Trustee Services	Fees	03/08/2011	06/01/2043	Bank of New York	Trustee Services	Old Town	46,575	N	\$2,025	-	-	-	-	-	\$-	-	-	-	2,025	-	\$2,025
5	Successor Agency Admin	Admin Costs	02/01/2012	06/30/2020	City of Goleta	Admin Expenses for Successor Agency	Old Town	150,000	N	\$150,000	-	-	-	-	75,000	\$75,000	-	-	-	-	75,000	\$75,000
23	Debt Service-2020 Refunding	Refunding Bonds Issued After 6/27/12	07/01/2020	12/01/2043	TBD	2020 Tax Allocation Bonds (refunding 2011 TABs)	Old Town	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	Dissemination Agent Services	Professional Services	07/01/2020	12/01/2043	Urban Futures, Inc.	Continuing Disclosure & Dissemination Agent	Old Town	51,778	N	\$1,850	-	-	-	-	-	\$-	-	-	-	1,850	-	\$1,850
25	Bond Rating-2020 Refunding	Fees	07/01/2020	12/01/2043	Standard & Poor's	Bond Rating Fee for 2020 Tax Allocation Bonds (refunding 2011 TABs)	Old Town	25,000	N	\$25,000	-	-	-	25,000	-	\$25,000	-	-	-	-	-	\$-
26	Bond Trustee Services-2020 Refunding	Fees	07/01/2020	12/01/2043	TBD	Trustee Services for 2020 Tax Allocation Bonds (refunding 2011 TABs)	Old Town	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Goleta
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.		1,342,041		15,795	3,313	Other Funds-F1: Ending Cash Bal from ROPS 19-20 (16/17) RPTTF-G1: Claim on cash balance + I/R less A/P less Distribution for 17/18 A (Property Tax Received in 16/17) LESS "F1"
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller		15,894		10,800	1,902,058	Other Funds-F2-Interest earned not related to Bonds RPTTF: DOF Letter 2/27/17 (ROPS 17/18) authorizes TOTAL RPTTF for distribution \$ 882,088(part A) and \$1,019,970 (part B)
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)		5,964			1,887,495	Other Funds F3: Note: This will be a plug whenever G2 is less than G3 --> Other Funds are used to pay any Expenditures not covered by RPTTF Distributions for that year RPTTF: Sum of all expenditures. Note: Accrued Expenditures treated as paid in 17/18 because of June Services.
4	Retention of Available Cash Balance (Actual 06/30/18)		1,351,971				

	RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$26,595	\$17,876	\$44,471==>F6 + G6 is Claim on Cash- + I/R - A/P (Claim on cash should exclude any next year payments). Successor Agency's Accounting Dept wants to know how to display Funds spent that are "reclassified from RPTTF to Other Funds."

Goleta
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
1	No payment in A period, the two payments for FY 20-21 will be paid in the second half of the year (FY 20-21 B)
2	Existing 2011 Tax Allocation Bonds based on existing debt schedule. \$668,750 is 50% of the debt service payments due in 20-21. Litigation settlement in Sept 2018 with DOF allows Successor Agency to Refund 2011 TABs which would reduce debt service in ROPS 20-21 and future ROPS depending on when refunding takes place.
3	Trustee services are paid once a year in March. Therefore no payment required in 20-21 A, the actual payment takes place in FY 20-21 B. Trustee services will continue to be provided by BNY in connection with the 2020 Bonds, following the refunding of the 2011 Bonds.
5	
23	Contingent on issuance, amounts and corrected dates will be added when ROPS 20-21 is amended prior to October 2020. Actual dates not yet finalized. 7/1/20 date used as earliest date in FY 20-21 and 12/1/43 date used as it is the projected last payment date for the 2020 refunding of the 2011 TABs.
24	\$1,850 annually in the first year with an estimated increase of 1.74% annually based on 10-yr CPI. Over 23 years, this totals \$51,778. Actual dates not yet finalized. 7/1/20 date used as earliest date in FY 20-21 and 12/1/43 date used as it is the projected last payment date for the 2020 refunding of the 2011 TABs.
25	Estimated at a one-time \$25,000. Actual dates not yet finalized. 7/1/20 date used as earliest date in FY 20-21 and 12/1/43 date used as it is the projected last payment date for the 2020 refunding of the 2011 TABs.
26	ITEM NO. 26 TO BE DELETED AND CONSOLIDATED WITH ITEM NO. 3 BOND TRUSTEE SERVICES (EXISTING). SUCCESSOR AGENCY STAFF UNABLE TO DELETE.